



HERITAGE SQUARE

TOWNHOMES

Renaissance Zone Monthly Tax Savings

Mortgage	Adjusted Gross Income								
	40,000	50,000	60,000	70,000	80,000	90,000	100,000	125,000	150,000
120,000	562	607	651	696	741	785	830	941	1,053
130,000	594	639	683	728	773	817	862	973	1,085
140,000	626	671	715	760	805	849	894	1,005	1,117
150,000	658	703	747	792	837	881	926	1,037	1,149
160,000	690	735	779	824	869	913	958	1,069	1,181
170,000	722	767	811	856	901	945	990	1,101	1,213
180,000	754	799	843	888	933	977	1,022	1,133	1,245
190,000	786	831	875	920	964	1,009	1,054	1,165	1,277
200,000	818	863	907	952	996	1,041	1,086	1,197	1,309
210,000	850	895	939	984	1,028	1,073	1,118	1,229	1,341
220,000		927	971	1,016	1,060	1,105	1,150	1,261	1,373
230,000			1,003	1,048	1,092	1,137	1,182	1,293	1,405
240,000				1,080	1,124	1,169	1,214	1,325	1,437
250,000					1,156	1,201	1,246	1,357	1,469
275,000						1,281	1,326	1,437	1,549
300,000							1,406	1,517	1,628

- + Property Tax Exemption in Ren Zone*
- + State Income Tax Exemption in Ren Zone**
- + City Income Tax Exemption in Ren Zone***
- + Federal Income Tax Deduction for Interest Expense****

= Monthly Savings

- * City Millage Rate of 39.2342 for Primary Residence
- ** State Income Tax Rate of 4.35%
- *** City Income Tax Rate of 1.0%
- **** Assumes Interest Rate of 5.75% and 30 Year Term Mortgage & Federal Tax Rate of 28%